



TO: All Stocking Distributors
FROM: J. Rick Leone @ Bonney Forge
DATE: September 7, 2011
SUBJ: Cast Steel Valves CSV-8

Effective October 10, 2011, the following price increase will be effective:

- Cast Steel Valves: Weighted average increase of 6.5% over CSV-7.

This increase is precipitated by rising steel, energy, and transportation costs and will be reviewed again at the end of the year. Acceptance of hedge order quantities will be based upon your past purchasing history.

All other related terms and conditions remain unchanged.

Once again, thank you for your continued support on all Bonney Forge product lines and if you should have any questions or comments, please do not hesitate to contact me at (800) 345-7546 ext. 2413.

Sincerely,

J. Rick Leone
Executive Vice President

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